

EXHIBIT 1

CIVIL

PO Box 714, Orono, ME
Registration No. 6254

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to your various discussions with Michael Bradno and me, I can confirm as follows:-

GMI will make available as a bonus pool ("Pool") 10% of all amounts it receives from Yukon Finance and Leasing Administratiekantoor Yukon International. For the avoidance of doubt, I confirm that the Pool will include monies received via Veterans to the extent that they are distributed to GMI via Yukon Universal Ltd and not retained in Veterans for Veterans's own purposes. To the extent any distributions to shareholders are made from the Yukon CIB structure, the same principle will apply.

All such monies must be paid from this Pool, i.e. if the Board considers bonuses should be paid to all or any of the Yukon Finance Group and/or Foundation, advisors or employees, then such monies must be paid from the Pool. Whether that is by allocation of a set amount paid off the top and/or a percentage of the Pool, is up to the Board.

Subject to 2. above and subject to any subsequent events which we feel require further amendment to these percentages, we believe that the Pool should be divided 32.5% to you, 32.5% to Dave, 20% to Steve, 7.5% to Michel and 7.5% to Marc.

If for tax reasons it is more efficient to pay the bonuses directly from the relevant company or foundation that is first on the understanding no such payments will be made in advance of receipt of distributions by GMI.

Subject to issuing particular proposals, we have no objection in principle to accommodating individual payment preferences, e.g. to a trust rather than to the individual.

It is clear that if you or any other member of the Foundation do have any questions or comments, we are here to help.

Yours faithfully